



MARLOWTOWNCOUNCIL

Court Garden, Pound Lane, Marlow, Bucks, SL7 2AG

MINUTES OF THE RESOURCES COMMITTEE HELD ON TUESDAY 9th JULY 2024 AT 7PM IN THE TOWN COUNCIL OFFICE COURT GARDENS, POUND LANE, MARLOW

Present

Chairman Cllr N Mityaeva
Leader Cllr C Funnell
Councillors C Heap

Town Clerk Mrs H Martin
Admin Mrs D Abbott

RC.09.24

Apologies for absence

Apologies for absence were received from Cllr R Scott & Cllr R Cadman.

RC.10.24

Declarations of Interest

Cllr C Funnell declared an interest in the Marlow Town Regatta & Festival grant application.

RC.11.24

Minutes of the previous meeting dated 21.05.2024

RESOLVED:

That the minutes dated 21.05.2024 were agreed and signed as a true record

RC.12.24

Management Accounts

RESOLVED:

That the management accounts dated 31.05.2024 be recommended to full council for approval

RC.13.24

Grants

Completed Grant applications were received from the following organisations. The full grant applications can be viewed by clicking on the organisations name below. As at today's meeting date the balance available in Grants stands at £7,250 -00 (Excluding Reserves)

Funding Agreed

[Marlow Town Regatta & Festival](#) £1,000-00

[Marlow United Charities](#) £1,000-00

[RAF Air Cadets](#) £600-00

RESOLVED:

That the grants be awarded as detailed above

RC.14.24 Information Reports
[Accounts Paid](#) since the last meeting, which is the list of payments made since the last meeting.
[Investments](#) - Public Sector Deposit Fund statement as at 31st May 2024 & Local Authorities Property Fund Statement Distribution Voucher as at 29th April2024

Members noted the reports

RC.15.24 XERO Information
Members were advised in the Risk Management Plan in March 2024, that Councils accountancy provider had moved from Sage to Xero.
Members were informed that they would see little difference in the Management Accounts as the Trial Balance available from the software is the same as it was produced from Sage.

It was confirmed to members of the Resources Committee that they would be issued logins to Xero to allow them to see the real-time finance position of the Council at any time. And the following key features were pointed out:-

- Online login access for all users with internet access
- Real time update of transactional data
- Bank feed for all bank accounts (showing previous days transactions)
Communication between Council and Accountant on query bank transactions
Invoice processing app attached to Xero for coding and approval
- Cost to Council is £38 a month a saving of £60 a month on the previous software Sage.

Members noted the information

RC.16.24 Date and time of next meeting - Tuesday 10th September 2024 at 7.00pm

Meeting closed at 7.45pm

Chairman **Date**