



# MARLOWTOWNCOUNCIL

Court Garden, Pound Lane, Marlow, Bucks, SL7 2AG

**TO:**

Members of the Resources Committee:

Councillor N Mityaeva- Chairman

Councillors R Cadman, C Funnell, R Wilson, R Scott, C Heap

**A meeting of the Resources Committee will be held on Tuesday 9<sup>th</sup> July 2024 at 7pm in the Town Council office Court Gardens, Pound Lane, Marlow and you are hereby summoned to attend.**

Mrs Hilary Martin

Town Clerk

04.07.2024

RC.09.24	Apologies for absence	
RC.10.24	Declarations of Interest	
RC.11.24	Minutes of the previous meeting dated 21.05.2024	
RC.12.24	Management Accounts	DECISION
RC.13.24	Grants	DECISION
RC.14.24	Information Reports	INFORMATION
	<ul style="list-style-type: none"> <li>• Accounts Paid</li> <li>• Investments</li> </ul>	
RC.15.24	XERO Information	INFORMATION
RC.16.24	Date and Time of next meeting:	INFORMATION
	Tuesday 10 <sup>th</sup> September 2024 at 7pm	

**RC.11.24** [Minutes of the previous meeting dated 21.05.2024](#)

**RC.12.24** **Management Accounts**

[Click here for the following schedules dated 31.05.2024:-](#)

A1 Commentary

A2 Balance sheet

A3 Income and Expenditure schedule

A4 Earmarked Reserves schedule

A5 Reserves Income & Expenditure Movement Summary

A6 Grants schedule

A7 Bank Reconciliation

A8 Expenditure Report

A9 Copy bank statements – 30.04.2024

A10 Copy bank statements – 31.05.2024

**Recommended**

That the management accounts dated 31.05.2024 be recommended to full council for approval

## RC.13.24 Grants

Completed Grant applications form have been received from the following organisations. The full grant applications can be viewed by clicking on the organisations name below. As at today's meeting date the balance available in Grants stands at £7,250 -00 (Excluding Reserves)

	Funding Request
➤ <a href="#"><u>Marlow Town Regatta &amp; Festival</u></a>	£1,000-00
➤ <a href="#"><u>Marlow United Charities</u></a>	£3,500-00
➤ <a href="#"><u>RAF Air Cadets</u></a>	£ 600-00

### Recommended

That members determine the grants as detailed above.

## **RC.14.24 Information Reports**

- **Accounts Paid** since the last meeting, which is the list of payments made since the last meeting.
- **Investments** - Public Sector Deposit Fund statement as at 31<sup>st</sup> May 2024 & Local Authorities Property Fund Distribution Voucher as at 29<sup>th</sup> April 2024

**Members are requested to note the reports.**

## **RC.15.24 XERO Information**

As advised in the Risk Management Plan in March 2024, Councils accountancy provider has moved from Sage to Xero

Members will see little difference in the Management Accounts as the Trial Balance available from the software is the same as it was produced from Sage.

However, members of the Resources Committee will be issued logins to Xero to allow them to see the real-time finance position of the Council at any time.

### **Xero key features**

- Online login access for all users with internet access
- Real time update of transactional data

- Bank feed for all bank accounts (showing previous days transactions)  
Communication between Council and Accountant on query bank transactions Invoice processing app attached to Xero for coding and approval
- Cost to Council is £38 a month a saving of £60 a month on the previous software Sage.

**Members are requested to note the information.**

**RC.16.24      Date and time of next meeting - Tuesday 10<sup>th</sup> September 2024 at 7.00pm**