

# MARLOW TOWN COUNCIL

Court Garden, Pound Lane, Marlow, Bucks, SL7 2AG

## MINUTES OF THE RESOURCES COMMITTEE MEETING HELD ON TUESDAY 13<sup>th</sup> JULY 2021 AT 7.00pm IN THE TOWN COUNCIL OFFICE, COURT GARDEN, MARLOW

### Present

**Chairman**  
**Town Mayor**  
**Councillor**

**Cllr N Mityaeva**  
**Cllr R Scott**  
**C Funnell**

**Deputy Clerk**

**Mrs K Joy**

### **RC.01.21 Apologies for absence**

Apologies for absence were received from Cllr D Brown, Cllr C Stapley and Cllr R Wilson.

### **RC.02.21 Declarations of Interest**

There were no declarations of interest.

### **RC.03.21 Minutes of the previous meeting dated 02.03.21**

#### **RESOLVED:**

THAT THE MINUTES DATED 02.03.21 WERE AGREED AS A TRUE RECORD

### **RC.04.21 Information Reports**

#### a) Accounts Paid

Circulated to all members were the schedules of payments made since the last meeting.

#### b) Investments Reports and Statements

Circulated to all members were the following documents:-

CCLA Public Sector Deposit Fund May 2021 Statement  
CCLA UTC Properties Fund December 2020 Statement  
CCLA Market Report May 2021  
CCLA prices and dividend yields May 2021

MEMBERS NOTED THE REPORTS

### **RC.05.21 Investments Review** Santander and NS&I Investments

Circulated to all members were the Santander and NS&I investment statements dated April 2021. These investments have been in place for a number of years and currently have an interest rate of 0.01%.

It was proposed that the Chairman, The Mayor and The Clerk form a working group to explore other options for these funds and report the recommendations back to the committee in due course.

**RESOLVED:**

THAT THE CHAIRMAN, TOWN MAYOR AND TOWN CLERK FORM A WORKING GROUP TO EXPLORE INVESTMENT OPTIONS AND REPORT BACK TO COMMITTEE IN DUE COURSE

**RC.06.21**

**Grants**

Completed Grant applications had been received from the following organisations. The full grant application were available on request.

	Funding Request
➤ Marlow Regatta at Dorney Lake	£ 1,000*
➤ Chiltern Arts	£ 500
➤ Dementia Action Marlow	£ 500
➤ Marlow Energy Group	£ 285.60
➤ Wild Marlow	£ 500**

\*this grant was approved in recognition of the difficulties this event has experienced due to the pandemic

\*\*grant funding will be issued to fund 50% of the total project cost to a maximum of £500 on submission of invoice / quotation

**RESOLVED:**

THAT MEMBERS DETERMINED THE GRANTS AS DETAILED ABOVE

**RC.07.21**

**Management Accounts**

Circulated to all members were the management accounts schedules:

- Balance sheet dated 30.04.21
- Income and Expenditure schedule dated 30.04.21
- Earmarked Reserves schedule dated 30.04.21
- Grants schedule dated 30.04.21
- Bank Reconciliation and bank statements dated 30.04.21

**RESOLVED:**

THAT THE MANAGEMENT ACCOUNTS DATED 30.04.21 BE APPROVED BY COMMITTEE AND THAT THEY BE RECOMMENDED TO FULL COUNCIL FOR APPROVAL

**RC.08.21**

**Sundry Debtor**

There remains one sundry debtor on the schedule that relates to unpaid Christmas Lights sponsorship from the 2020 season in the sum of £600.

This debt is not going to be recovered and the Town Council acknowledges the very difficult year Marlow businesses have had.

It is therefore proposed that this debt be written off.

**RESOLVED:**

THAT THE DEBT IN RELATION TO UNPAID CHRISTMAS LIGHTS SPONSORSHIP IN THE SUM OF £600 BE WRITTEN OFF

**RC.09.21**

**Date and time of next meeting**

Tuesday 14<sup>th</sup> September 2021 at 7.00pm

Meeting closed at 7.50pm

**Chairman** ..... **Date** .....