

MARLOW TOWN COUNCIL

Court Garden, Pound Lane, Marlow, Bucks, SL7 2AG

MINUTES OF THE RESOURCES COMMITTEE MEETING HELD VIRTUALLY ON TUESDAY 2nd MARCH 2021 AT 7.10pm

Present	Chairman	Cllr B Johnson
	Town Mayor	Cllr R Scott
	Councillors	C Funnell N Marshall Standing Deputy R Wilson
	Town Clerk	Mrs H Martin
	Deputy Clerk	Mrs K Joy

RC.63.19 APOLOGIES FOR ABSENCE

Apologies for absence were received from Cllr K Thomson and Cllr R Cadman.

RC.64.19 DECLARATIONS OF INTEREST

There were no declarations of interest.

RC.65.19 MINUTES OF THE PREVIOUS MEETING DATED 03.11.20

RESOLVED BY UNANIMOUS VOTE:

THAT THE MINUTES OF THE MEETING DATED 03.11.20 WERE AGREED AS A TRUE RECORD AND WILL BE SIGNED AS SUCH

RC.66.19 INFORMATION REPORTS

a) Accounts Paid

Circulated to all members was the list of payments made since the last meeting.

b) Investments Reports and Statements

Circulated to all members were the following:

- CCLA Public Sector Deposit Fund December 2020 Statement
- CCLA UTC Properties Fund December 2020 Statement
- Santander Business Bond reduction in interest from 0.05% to 0.01%
- NS&I Income bond 1.16% to 0.01%

Members noted the reduction in interest rates for the Bonds. The Town Clerk would investigate higher rate investment opportunities and report back to the Committee in due course.

c) Garage door at Cemetery

The automatic garage door at the Cemetery failed and had to have urgent repair at a cost of £777.00. This is not a budgeted expense but has been absorbed in the existing budget.

MEMBERS NOTED THE REPORTS

RC.67.19

GRANTS

Completed Grant application form request had been received from the following organisation. The full grant application was available on request.

	Funding Agreed
• Rennie Grove Hospice Care	£645

RESOLVED BY UNANIMOUS VOTE:

THAT MEMBERS DETERMINED THE GRANT AS DETAILED ABOVE

RC.68.19

MANAGEMENT ACCOUNTS

Circulated to all members were the management accounts schedules:

- Balance sheet dated 30.11.20
- Income and Expenditure schedule dated 30.11.20
- Earmarked Reserves schedule dated 30.11.20
- Grants schedule dated 30.11.20
- Bank Reconciliation dated 30.11.20

It was noted that the overspend on recreation grounds of £830 was spent on hedge clearance. The Environment Agency agreed to pay for this work and payment has now been received which will show in the December accounts.

RESOLVED BY UNANIMOUS VOTE:

THAT THE MANAGEMENT ACCOUNTS DATED 30.11.20 BE APPROVED

RC.69.19

DATE AND TIME OF NEXT MEETING

Tuesday 27th April 2021 at 7.00pm

Chairman.....Date.....