

MARLOW TOWN COUNCIL

Court Garden, Pound Lane, Marlow, Bucks, SL7 2AG

MINUTES OF THE RESOURCES COMMITTEE MEETING HELD VIRTUALLY AND LIVE STREAMED ON MARLOW TOWN COUNCIL'S FACEBOOK PAGE ON TUESDAY 12TH MAY 2020 AT 7.30pm

Attended	Chairman	Cllr B Johnson
	Town Mayor	Cllr R Scott
	Councillors	R Wilson
Also present	Councillor	J Towns
	Town Clerk	Mrs H Martin
	Deputy Clerk	Mrs K Joy

RC.31.19 APOLOGIES FOR ABSENCE

There were no apologies for absence.

RC.32.19 DECLARATIONS OF INTEREST

There were no declarations of interest.

RC.33.19 TO AGREE AS A TRUE RECORD THE MINUTES OF THE PREVIOUS MEETING DATED 03.03.20

RESOLVED:

THAT THE MINUTES DATED 03.03.20 WERE AGREED AND WILL BE SIGNED AS A TRUE RECORD

RC.34.19 INFORMATION REPORTS

a) Accounts Paid

Circulated to all members was the list of bank payments made since the last meeting.

b) Insurance Review

Officers recently undertook a review of the Town Council's insurance schedule, as the policy was up for renewal. As part of this review, the cost of the insurance and level of cover was also reviewed and compared with a broker who searched the market to ensure the best value. As a result of the review process, the Town Council will remain with Zurich insurance with a three-year discounted contract within the current budget for insurance.

MEMBERS ARE REQUESTED TO NOTE THE REPORTS

RC.35.19 GRANTS

Completed Grant application requests had been circulated to all members prior to the meeting. The full grant applications were available on request.

- Marlow Regatta Ltd £500
- Lighthouse Marlow £400

RESOLVED:

THAT MEMBERS DETERMINED THE GRANTS AS DETAILED ABOVE

RC.36.19

MANAGEMENT ACCOUNTS

Members were asked to approve the Management Accounts dated 29.02.20

The following schedules were circulated to all member of the Council:-

- Balance Sheet
- Income and Expenditure Schedule
- Earmarked Reserves Schedule
- Bank Reconciliation
- Grants Schedule

RESOLVED:

THAT MEMBERS APPROVED THE MANAGEMENT ACCOUNTS DATED 29.02.20

RC.37.19

FINANCIAL REGULATIONS REVIEW

Circulated to all members was the revised model Financial Regulations as issued by NALC.

There were no significant changes of note. Officers have reviewed the new regulations against the Town Council's current set and amended them in the light of all recommendations made by the Council's Internal Auditor.

RESOLVED

THAT MEMBERS REVIEWED AND ADOPTED THE MODEL FINANCIAL REGULATIONS FOR MARLOW TOWN COUNCIL

RC.38.19

TREASURY MANAGEMENT POLICY REVIEW

As part of the Town Council's regular policy review process, the Treasury Management Policy was circulated to all members prior to the meeting. There were no significant changes. One point to note was that the transfer amount in the policy now accords with the amount stated in the Town Council's Financial Regulations

RESOLVED:

THAT MEMBERS REVIEWED AND ADOPTED THE TREASURY MANAGEMENT POLICY FOR MARLOW TOWN COUNCIL

RC.39.19

DATE AND TIME OF NEXT MEETING:

Tuesday 30th June 2020 at 7.00pm

Chairman.....

Date.....